

## **RESOLUTION NO. 2-2020**

A RESOLUTION OF THE DISTRICT BOARD OF THE ALAMAR (formerly LAKIN) COMMUNITY FACILITIES DISTRICT, SETTING FORTH THE TENTATIVE BUDGET AND ESTABLISHING THE EXPENDITURE LIMITATION FOR LAKIN COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2020-2021.

**WHEREAS**, on May 21, 2018, the Mayor and Council of the City of Avondale, Arizona (the "City"), adopted Resolution 3453-518 forming Alamar (formerly Lakin) Community Facilities District ("ACFD"), a community facilities district in accordance with Section 48-701 et seq., Arizona Revised Statutes, as amended; and

**WHEREAS**, ACFD is a special purpose district for purposes of Article IX, Section 19, of the Arizona Constitution, a tax-levying public improvement district for the purposes of Article XIII, Section 7, of the Arizona Constitution, and a municipal corporation for all purposes of Arizona Revised Statutes Title 35, Chapter 3, Articles 3, 3.1, 3.2, 4 and 5, as amended, and [except as otherwise provided in Arizona Revised Statutes Section 48-708(B), as amended] is considered to be a municipal corporation and political subdivision of the State of Arizona, separate and apart from the City; and

**WHEREAS**, a primary purpose for creating ACFD was to finance certain public infrastructure needed for the development known as "Alamar Park" through assessment of ad valorem taxes on all real and personal property within ACFD; and

**WHEREAS**, in accordance with Sections 48-716 and 48-723, Arizona Revised Statutes, as amended, the District Treasurer of ACFD has submitted to the District Board of ACFD a proposed budget for Fiscal Year 2021 which includes statements and estimates of the operation and maintenance expenses of ACFD, the costs of capital improvements to be financed by the authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy; and

**WHEREAS**, the District Board of ACFD desires now to approve said tentative budget for the Fiscal Year 2021, to publish notice of having filed the required statements and estimates, and to set a date (and publish notice thereof) for a public hearing to receive comment on the tentative budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE ALAMAR COMMUNITY FACILITIES DISTRICT** as follows:

**SECTION 1.** The recitals above are hereby incorporated as if fully set forth herein.

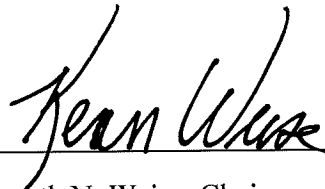
**SECTION 2.** The statements and schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the District's official tentative budget for

the fiscal year beginning July 1, 2020, and ending June 30, 2021, including the establishment of the expenditure limitation for such fiscal year in the amount of \$618.

**SECTION 3.** That a public hearing date of June 1, 2020, beginning at or after 5:45 p.m. at the City of Avondale City Council Chambers 11465 W Civic Center Drive, Avondale, Arizona, is hereby set to consider said tentative budget (including, but expressly not limited to, consideration of those portions of the statements), and a notice shall be published once in a newspaper of general circulation no later than ten (10) days prior to said hearing date.

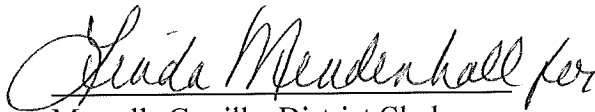
**SECTION 4.** The District Board Chairman, the District Manager, the District Clerk and the District Attorney are hereby authorized and directed to take all steps necessary to carry out the purpose and intent of this Resolution.

**PASSED AND ADOPTED** by the District Board of the Alamar (formerly Lakin) Community Facilities District on May 18, 2020.



Kenneth N. Weise, Chairman District Board  
Alamar Community Facilities District

**ATTEST:**



Marcella Carrillo, District Clerk  
Alamar Community Facilities District

**APPROVED AS TO FORM:**



Michael Wawro, District Attorney  
Alamar Community Facilities District

**EXHIBIT A**

**TO**

**RESOLUTION 2 – 2020**

[Statements and Schedules]

See following pages.

**Alamar (formerly Lakin) Community Facilities District #38191**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2021**

Fiscal Year	S c h	FUNDS								Total All Funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds		
2020	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	617						617	
2020	Actual Expenditures/Expenses**	E 2	0						0	
2021	Fund Balance/Net Position at July 1***	3							0	
2021	Primary Property Tax Levy	B 4	5,436						5,436	
2021	Secondary Property Tax Levy	B 5							0	
2021	Estimated Revenues Other than Property Taxes	C 6	24,844						24,844	
2021	Other Financing Sources	D 7							0	
2021	Other Financing (Uses)	D 8							0	
2021	Interfund Transfers In	D 9							0	
2021	Interfund Transfers (Out)	D 10							0	
2021	Reduction for Amounts Not Available:	11								
LESS:	Amounts for Future Debt Retirement:								0	
	Future Capital Projects								0	
	Maintained Fund Balance for Financial Stability								0	
									0	
									0	
2021	Total Financial Resources Available	12	0	30,280	0	0	0	0	30,280	
2021	Budgeted Expenditures/Expenses	E 13		30,280					30,280	

**EXPENDITURE LIMITATION COMPARISON**

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

2020		2021	
\$	617	\$	30,280
	617		30,280
\$	617	\$	30,280

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Alamar (formerly Lakin) Community Facilities District #38191**  
**Tax Levy and Tax Rate Information**  
**Fiscal Year 2021**

	2020	2021
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>                    </u>	\$ <u>                    </u>
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u>                    </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>                617</u>	\$ <u>              5,436</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>                617</u>	\$ <u>              5,436</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ <u>                    </u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u>                    </u>	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ <u>                    </u>	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ <u>                    </u>	
C. Total property taxes collected	\$ <u>                    </u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>                0.3000</u>	<u>                0.3000</u>
(2) Secondary property tax rate		
(3) Total city/town tax rate	<u>                0.3000</u>	<u>                0.3000</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the City was operating <u>          one (1)          </u> special assessment district for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Alamar (formerly Lakin) Community Facilities District #38191**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
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**Alamar (formerly Lakin) Community Facilities District #38191**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
<b>SPECIAL REVENUE FUNDS</b>			
Developer Contributions	\$	\$	\$ 24,844
	\$	\$	\$ 24,844
<b>Total Special Revenue Funds</b>	\$	\$	\$ 24,844
<b>TOTAL ALL FUNDS</b>	\$	\$	\$ 24,844

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Alamar (formerly Lakin) Community Facilities District #38191**  
**Other Financing Sources/(Uses) and Interfund Transfers**  
**Fiscal Year 2021**

FUND	OTHER FINANCING 2021		INTERFUND TRANSFERS 2021	
	SOURCES	(USES)	IN	(OUT)



**Alamar (formerly Lakin) Community Facilities District #38191**  
**Expenditures/Expenses by Fund**  
**Fiscal Year 2021**

<b>FUND/DEPARTMENT</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2020</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2021</b>
<b>SPECIAL REVENUE FUNDS</b>				
General Operations	\$ 617	\$	\$	\$ 30,280
<b>Total Special Revenue Funds</b>	\$ 617	\$	\$	\$ 30,280
<b>TOTAL ALL FUNDS</b>	\$ 617	\$	\$	\$ 30,280

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Alamar (formerly Lakin) Community Facilities District #38191**  
**Expenditures/Expenses by Department**  
**Fiscal Year 2021**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
General Operations:				
Alamar CFD Operating	\$ 617	\$	\$	\$ 30,280
<b>Department Total</b>	<b>\$ 617</b>	<b>\$</b>	<b>\$</b>	<b>\$ 30,280</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.